

TOWN OF WILTON

SELECTMEN'S MINUTES

Date: November 21, 2013
Time: 3:15 P.M.
Place: Town Office

Present: Chairman Daniel E. Donovan, III, Selectman Richard E. Swanson, and Recording Secretary Pamela Atwood. Tax Collector Jane Farrell and Selectman's Assistant Mary Guild were also present

The meeting was called to order at 3:15 P.M. by Chairman Donovan.

Chairman Donovan stated that he spoke to Burton Reynolds, Acting Town Administrator for the Town of Lyndeborough, this morning and Burton confirmed that there would be no issues with the Lyndeborough tax rate this year.

Chairman Donovan explained how the tax rate setting process works to Selectman Swanson. After discussing various scenarios, Chairman Donovan proposed putting \$25,000 in overlay and using \$300,000 from the unassigned fund balance which would put the 2013 tax rate at \$26.159.

Selectman Swanson prefers to take more from unassigned fund balance to try to achieve a flat tax rate. Chairman Donovan spoke about why not to take too much out of surplus at one time; noting the increases coming down the pike for next year. A new ambulance will be purchased next year; an Elementary School bond is anticipated if that passes; the increases with the new Fire Station; the bond repayments begin, etc. He stated that he does not like to see spikes in the tax rate.

Selectman Condra was contacted by phone for his opinion. Chairman Donovan relayed to Selectman Condra how Treasurer Jerry Greene had been asked separately for his opinion for the tax rate and he chose

the 25,000/300,000 scenario. This was the same scenario that Chairman Donovan was in favor of. Selectman Swanson wanted to use \$400,000 from fund balance, but they had agreed to split the difference and use \$350,000 from fund balance.

Selectman Condra stated that he was in partial to the 25,000/300,000 scenario as Dan and Jerry were but he will settle on the 25,000/350,000 scenario.

The Board agreed to put \$25,000 into overlay and use \$350,000 from fund balance to set the tax rate at \$26.02. Chairman Donovan signed the required paperwork for the State.

A motion was made to adjourn the meeting at 4:10 P.M. by Chairman Donovan, seconded by Selectman Swanson, followed by a vote with all in favor.

Respectfully submitted;

Pamela L. Atwood,
Recording Secretary